

Presenting Companies | Full Investors Zürich | June 25



Aequitax specializes in reclaiming withholding tax applied to dividends received by investment vehicles and individuals, whether through direct or indirect investments (e.g., fund units). Aequitax has demonstrated that there is a flaw in the system preventing funds and investors from obtaining the rightful tax credits granted by bilateral treaties. As a result, it can help improve both the performance and compliance of its clients.

Its pricing model is based entirely on a success fee: the service is compensated only after the refund has been credited to the beneficiary, ensuring complete alignment of interests.



CheckSig provides advanced Bitcoin and crypto solutions for private and institutional investors. Its mission is to make investing in crypto-assets simple and secure, providing trading, custody, staking, tax compliance, education and consulting services. Licensed in Europe and Switzerland, CheckSig has insurance coverage and SOC1/SOC2 Type II certifications. It was the first crypto company in the world to publish a public proof of reserves (since 2020) and remains the only custodian to do so.



CrossingBridge Low Duration High Income Strategy (winner of the 2025 Lipper Award and rated 5 stars by Morningstar) is a fund focused on short-duration (≤ 3 years), high-yield corporate bonds. It is designed to deliver an expected return of 7% with low volatility (around 1%) and maximum capital preservation. Managed with a bottom-up approach, it invests exclusively in "money good" securities and follows a highly defensive strategy, with an average duration of 1 year—making it well suited for investors seeking steady income and limited risk in uncertain market environments. Available in EUR, CHF, and USD share classes (with currency hedging).





There are two common but flawed approaches in High Yield investing: maintaining long duration for higher returns (risky due to timing/execution) and focusing on short duration (which underestimates mark-to-market risks).

Lemanik's flagship funds offer an alternative approach:

1) Active Short-Term Credit (€760M), managed by Fabrizio Biondo, emphasizes true bond maturity rather than nominal duration. The fund uses high diversification, FX-hedging, and exposure to regional markets such as Nordic High Yield. Historical data shows that short-dated High Yield bonds (especially those with maturities between 0 and 1 year) provide superior risk-adjusted returns with lower volatility and defaults.

2) Spring (€300M), also managed by Fabrizio Biondo, follows a similar philosophy but incorporates a dynamic derivative overlay to actively fine-tune spread duration, further optimizing risk and return.



1) **Valori Subordinated Debt Fund** aims to generate capital appreciation (target yield of 5.75% with a duration of 4.3) by investing in subordinated debt (AT1, Tier 2, Hybrids) issued by banks, insurance companies, and non-financial corporates, all with an Investment Grade rating (BBB-). The fund is managed by a team with long-standing experience in the sector and follows a top-down process with bottom-up selection, supported by fundamental and ESG analysis. It is classified as Article 8 under SFDR.

2) **Valori Elite Equity Fund** adopts a medium- to long-term global strategy focused on companies with a market capitalization above €20 billion, selected for their stable or growing dividend policies. The approach aims to generate regular passive income by favoring mature, solid, and resilient companies capable of providing stability even in volatile markets. The dividend-oriented selection is designed to diversify sources of return and reduce reliance on pure share price growth, offering a balanced mix of capital growth and cash flow.

